

## Business Review

### Total Ingredion Net Sales

\$ in millions	2022	FX Impact	Volume	Price mix	2023	Change	Change excl. FX
First quarter	1,892	(63)	(116)	424	2,137	13%	16%

### Reported Operating Income

\$ in millions	2022	FX Impact	Business Drivers	Acquisition / Integration	Restructuring / Impairment	Other	2023	Change	Change excl. FX
First quarter	210	(12)	95	1	2	(5)	291	39%	44%

### Adjusted Operating Income

\$ in millions	2022	FX Impact	Business Drivers	2023	Change	Change excl. FX
First quarter	213	(12)	95	296	39%	45%